

Thursday, January 05, 2017

Ringkasan Utama

- Snapshot Global:** Pasar sedang mencermati minutes dari rapat FOMC bulan Desember yang diumumkan kemarin, di mana anggota komite tersebut mempunyai pendapat yang cukup berbeda mengenai kadar penguatan ekonomi dan juga resiko inflasi AS. Sementara itu, pasar juga fokus kepada adanya pernyataan bahwa FOMC sedang melihat dengan seksama potensi resiko dari adanya penguatan USD dalam belakangan ini, yang dapat menahan inflasi.
- Indonesia:** Presiden Jokowi dikabarkan mengatakan bahwa belum ada rencana untuk melakukan reshuffle kabinet dalam waktu dekat. Hal ini mengingat adanya laporan berita bahwa ada kemungkinan terjadi reshuffle kabinet untuk memberikan beberapa jatah kementerian kepada partai Gerindra yang dikatakan sedang bersiap-siap untuk menjadi partai pendukung pemerintahan Jokowi, beralih dari kubu oposisi sekarang.

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Analisa Sekilas

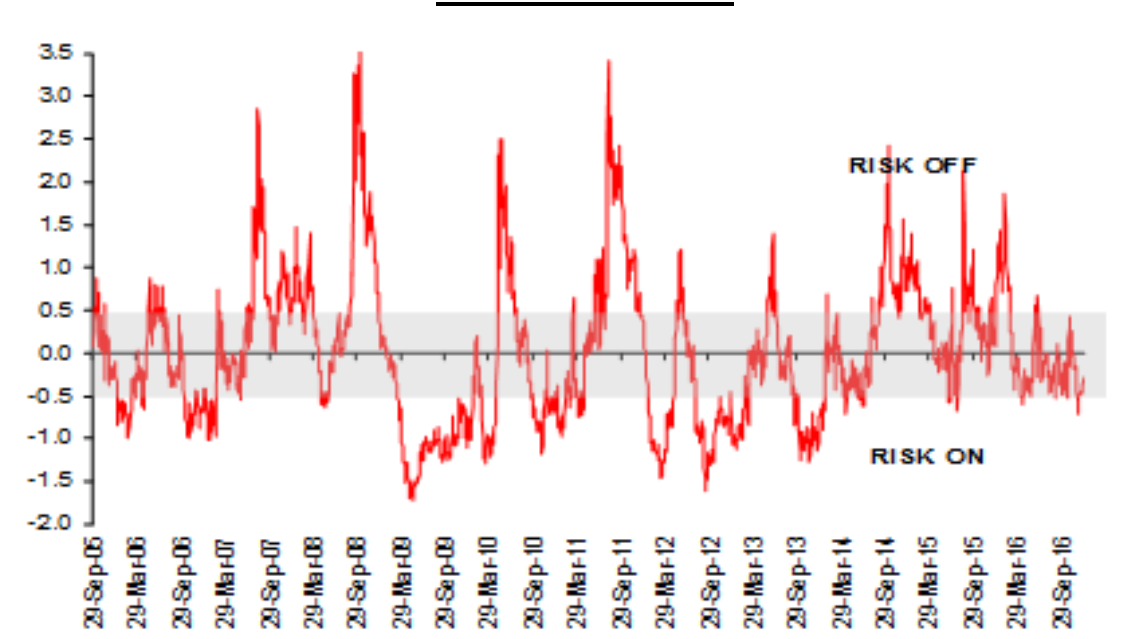
- FX:** Dolar AS melemah terhadap mata uang major lainnya dan juga kebanyakan besar mata uang emerging markets termasuk Indonesia. Hal ini dikarenakan adanya detail dari minutes FOMC yang menunjukkan bahwa petinggi bank sentral AS sedang was-wasan terhadap adanya penguatan USD dalam beberapa bulan belakangan.

Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13470	EUR-USD	1.0399	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14006.56	GBP-USD	1.2237	DJIA	19881.76	119.16
GBP-IDR	16481.53	USD-JPY	118.03	Nasdaq	5429.08	45.97
JPY-IDR	114.07	AUD-USD	0.7237	Nikkei 225	19529.68	415.31
AUD-IDR	9747.0	NZD-USD	0.6902	STI	2920.77	40.01
CAD-IDR	10011.04	USD-CAD	1.3449	KLCI	1642.11	0.38
SGD-IDR	9288.86	USD-CHF	1.0283	JCI	5265.37	-31.35
MYR-IDR	2994.39	USD-NOK	8.6571	Baltic Dry	953.00	-8.00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)			Tenor	Imbal Hasil (%)	
O/N	4.18			1Y		6.79
1 Minggu	4.85			2Y		7.44
1 Bulan	6.64			5Y		7.60
3 Bulan	7.23			10Y		7.93
6 Bulan	7.37			15Y		8.21
12 Bulan	7.50			20Y		8.16

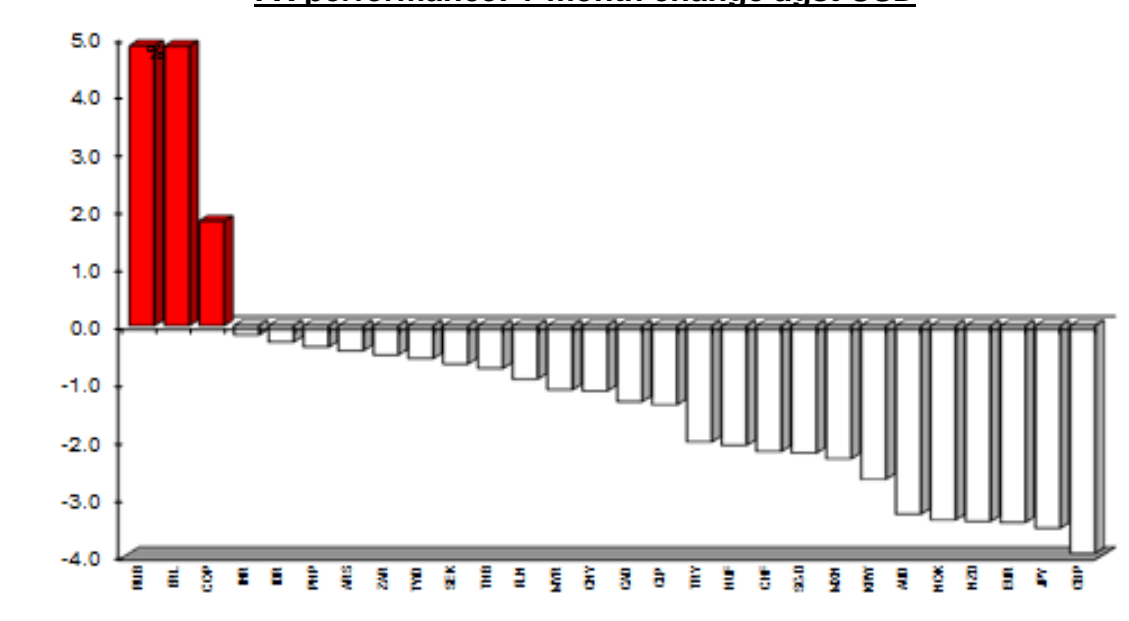
For reference only. Source: Bloomberg, OCBC Bank

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	Relevance	
01/04/2017 05:00	SK	Foreign Reserves	Dec	--	\$371.10b	\$371.99b	--	57.1429
01/04/2017 07:00	SK	BoP Current Account Balance	Nov	--	\$8989.2m	\$8719.3m	--	74.2857
01/04/2017 07:00	SK	BoP Goods Balance	Nov	--	\$10522m	\$9830m	--	40
01/04/2017 08:30	JN	Nikkei Japan PMI Mfg	Dec F	--	52.4	51.9	--	90
01/04/2017 11:30	TH	CPI YoY	Dec	0.98%	1.13%	0.60%	--	92.3077
01/04/2017 11:30	TH	CPI Core YoY	Dec	0.78%	0.74%	0.72%	--	69.2308
01/04/2017 13:00	IN	Nikkei India PMI Services	Dec	--	46.8	46.7	--	70
01/04/2017 13:00	IN	Nikkei India PMI Composite	Dec	--	47.6	49.1	--	70
01/04/2017 15:30	TH	Business Sentiment Index	Dec	--	50.3	49.5	--	34.6154
01/04/2017 15:45	FR	Consumer Confidence	Dec	99	99	98	99	80.5556
01/04/2017 16:45	IT	Markit/ADACI Italy Services PMI	Dec	52.6	52.3	53.3	--	70
01/04/2017 16:45	IT	Markit/ADACI Italy Comp PMI	Dec	53	52.9	53.4	--	70
01/04/2017 16:50	FR	Markit France Services PMI	Dec F	52.6	52.9	52.6	--	70
01/04/2017 16:50	FR	Markit France Composite PMI	Dec F	52.8	53.1	52.8	--	70
01/04/2017 16:55	GE	Markit Germany Services PMI	Dec F	53.8	54.3	53.8	--	70
01/04/2017 16:55	GE	Markit/BME Germany Comp PMI	Dec F	54.8	55.2	54.8	--	70
01/04/2017 17:00	EC	Markit Eurozone Services PMI	Dec F	53.1	53.7	53.1	--	70
01/04/2017 17:00	EC	Markit Eurozone Comp PMI	Dec F	53.9	54.4	53.9	--	75
01/04/2017 17:30	UK	Markit/CIPS UK Construction PMI	Dec	52.5	54.2	52.8	--	72.9412
01/04/2017 17:30	UK	Net Lending Sec. on Dwellings	Nov	3.3b	3.2b	3.3b	3.2b	42.3529
01/04/2017 17:30	UK	Mortgage Approvals	Nov	68.5k	67.5k	67.5k	67.4k	83.5294
01/04/2017 17:30	UK	Money Supply M4 MoM	Nov	--	0.40%	1.10%	--	50.5882
01/04/2017 17:30	UK	M4 Money Supply YoY	Nov	--	6.40%	6.60%	--	49.4118
01/04/2017 18:00	EC	CPI Estimate YoY	Dec	1.00%	1.10%	0.60%	--	79.5455
01/04/2017 18:00	EC	CPI Core YoY	Dec A	0.80%	0.90%	0.80%	--	63.6364
01/04/2017 18:00	IT	CPI EU Harmonized MoM	Dec P	0.20%	0.40%	-0.20%	--	84.2105
01/04/2017 18:00	IT	CPI NIC incl. tobacco MoM	Dec P	0.30%	0.40%	-0.10%	--	76.3158
01/04/2017 18:00	IT	CPI NIC incl. tobacco YoY	Dec P	0.30%	0.50%	0.10%	--	65.7895
01/04/2017 18:00	IT	CPI EU Harmonized YoY	Dec P	0.30%	0.50%	0.10%	--	94.7368
01/04/2017 20:00	US	MBA Mortgage Applications	Dec-30	--	0.10%	-12.10%	--	92.3077
01/05/2017 06:30	AU	AiG Perf of Services Index	Dec	--	57.7	51.1	--	39.7059
01/05/2017 07:50	JN	Monetary Base YoY	Dec	--	--	21.50%	--	78.4946
01/05/2017 08:30	TA	CPI YoY	Dec	2.10%	--	1.97%	--	94.7368
01/05/2017 08:30	TA	WPI YoY	Dec	--	--	-0.28%	--	36.8421
01/05/2017 08:30	JN	Nikkei Japan PMI Services	Dec	--	--	51.8	--	70
01/05/2017 08:30	JN	Nikkei Japan PMI Composite	Dec	--	--	52	--	70
01/05/2017 08:30	HK	Nikkei Hong Kong PMI	Dec	--	--	49.5	--	72.7273
01/05/2017 09:00	PH	CPI YoY	Dec	2.60%	--	2.50%	--	87.5
01/05/2017 13:00	JN	Vehicle Sales YoY	Dec	--	--	13.90%	--	66.6667
01/05/2017 16:00	SI	Automobile COE Open Bid Cat B	Jan-05	--	--	51109	--	55.1724
01/05/2017 16:00	SI	Automobile COE Open Bid Cat A	Jan-05	--	--	49751	--	62.069
01/05/2017 16:30	GE	Markit Germany Construction PMI	Dec	--	--	53.9	--	50
01/05/2017 17:10	GE	Markit Germany Retail PMI	Dec	--	--	49.6	--	50
01/05/2017 17:10	EC	Markit Eurozone Retail PMI	Dec	--	--	48.6	--	50
01/05/2017 17:10	FR	Markit France Retail PMI	Dec	--	--	47.3	--	50
01/05/2017 17:10	IT	Markit Italy Retail PMI	Dec	--	--	48.8	--	50
01/05/2017 17:30	UK	Markit/CIPS UK Services PMI	Dec	54.7	--	55.2	--	70
01/05/2017 17:30	UK	Markit/CIPS UK Composite PMI	Dec	55	--	55.2	--	70
01/05/2017 17:30	UK	Official Reserves Changes	Dec	--	--	-\$1826m	--	41.1765
01/05/2017 18:00	EC	PPI MoM	Nov	0.30%	--	0.80%	--	50
01/05/2017 18:00	EC	PPI YoY	Nov	-0.10%	--	-0.40%	--	45.4545
01/05/2017 20:30	US	Challenger Job Cuts YoY	Dec	--	--	-13.00%	--	37.6923
01/05/2017 21:15	US	ADP Employment Change	Dec	175k	--	216k	--	85.3846
01/05/2017 21:30	US	Initial Jobless Claims	Dec-31	260k	--	265k	--	98.4615
01/05/2017 21:30	US	Continuing Claims	Dec-24	2045k	--	2102k	--	68.9231
01/05/2017 21:30	CA	Industrial Product Price MoM	Nov	0.50%	--	0.70%	--	61.9048
01/05/2017 21:30	CA	Raw Materials Price Index MoM	Nov	-1.80%	--	3.30%	--	54.7619
01/05/2017 22:45	US	Markit US Services PMI	Dec F	53.4	--	53.4	--	70
01/05/2017 22:45	US	Markit US Composite PMI	Dec F	--	--	53.7	--	70
01/05/2017 22:45	US	Bloomberg Consumer Comfort	Jan-01	--	--	46	--	68.4615
01/05/2017 23:00	US	ISM Non-Manf. Composite	Dec	56.8	--	57.2	--	78.4615

Source: Bloomberg

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